### **Autumn School**

# Building up an EU-based payment system. Learning from the past to afford challenges ahead



Within the framework of the Jean Monnet Teaching Module on the "Europeanisation of the payment system", the Department of Business and Law of the University of Siena has the pleasure to invite students, academics, researchers and practitioners to the first edition of the Autumn School "Building up a EU-based payment system. Learning from the past to address challenges ahead". It is an interdisciplinary workshop on the monetary integration process in the EU.

**KEY TOPICS**: Historical Development of European monetary integration; Regulatory framework for payment services in the EU; Identity and Money; European Central Bank and the payment system; Legal pluralism and "money": the case of Islamic finance.

All lectures are held in English and no translation service is provided. On **Thursday** and **Friday** there are lectures from 10.00 to 13.00 and, in the afternoon, from 14.30 to 17.00. It is provided a light lunch to all participants. On **Saturday** the lectures are from 10.00 to 13.00.

TEACHING STAFF: Horst Tomann, Freie Universität Berlin; Celia de Anca, IE Business School, Madrid; R. Gabriela Popescu, The Romanian Association for Law and European Affairs; Valentino Cattelan, Oxford Centre for Islamic Studies; Andrea Borroni, Second University of Naples; Ruth Wandhöfer, Citi Transaction Services; Gabriella Gimigliano, University of Siena; Noah Vardi, University of Roma Tre; Antonella Sciarrone Alibrandi, Cattolica University of Milano; Simon Lelieveldt, Independent Regulatory Consultant – Paola Masi, Daniele Ciani, Bank of Italy; Michele Chang, College of Europe, Bruxelles; Anders Ravn Sørensen, Copenhagen

#### VENUE

S. Chiara High School for Ph.D. and Postgraduate Studies, via Val di Montone n. 1, Siena.

### FULL PROGRAMME AND REGISTRATION INSTRUCTIONS

<u>http://eupaymentsystem.com</u> (page: Workshops and Seminars) and follow the instructions.

DEADLINE AND REGISTRATION FEES: <u>10<sup>th</sup> October 2014</u>; Registration Fees: € 200. Early Registration Fees: € 150 (by 5<sup>th</sup> October)

(The fees include tuition, administrative expenses and lunches. Accommodation and travel expenses are not covered by the fees)

A number of <u>free seats</u> is reserved to: Students, Ph.D. and Post-Doc Fellows, Lecturers, Researchers and Professors from the University of Siena. It is always required <u>prior registration, not</u> <u>later than 10<sup>th</sup> October 2014</u>.

#### ACADEMIC COORDINATOR

Business School, Department of Management, Politics and Philosophy.

Dr. Gabriella Gimigliano Department of Business and Law University of Siena <u>gimigliano2@unisi.it</u> <u>gabriellagimigliano@hotmail.it</u>



Lifelong Learning Programme





LANGUAGE: English. No translation service is provided

LOCATION: S. Chiara High School for Ph.D. and Postgraduate Studies, via Val di Montone, I, Siena

#### REGISTRATION FEES: € 200 – DEADLI-NE: 10th October 2014. Early Registration Fee (by 5th October): € 150

The fees include tuition, administrative expenses and lunches. Accommodation and travel expenses are not covered by the fees)

To register, please visit the website http:// eupaymentsystem.com and follow the instructions (page: Workshops and Seminars).

A number of free seats are reserved for Students, Ph.D. Scholars, Post-Doc Holders, Lecturers, Researchers and Professors from the University of Siena. Please visit the website http://eupaymentsystem.com, clicking on "Workshop and Seminars".

For further information, e-mail to: info@eupaymentsystem.com

Academic Coordinator Gabriella Gimigliano, Ph.D., Department of Business and Law



Lifelong Learning Programme

#### TEACHING STAFF

Horst Tomann, Professor, Freie Universität, Berlin Celia de Anca, Professor, IE Business School, Madrid Ruxandra Gabriela Popescu, Research Fellow, Romanian Center for European Policy

Andrea Borroni, Assistant Professor, Second University of Naples

Valentino Cattelan, Visiting Fellow, Oxford Centre for Islamic Studies

**Ruth Wandhöfer,** *Global Head of Regulatory & Market Strategy*, Citi Transaction Services

Noah Vardi, Assistant Professor, University of Roma Tre Antonella Sciarrone Alibrandi, Professor, Cattolica University of Milano

Gabriella Gimigliano, Lecturer, University of Siena Simon Lelieveldt, Independent Regulatory Consultant Paola Masi, Director, Market and Payment System Directorate, Bank of Italy Daniele Ciani, Administrator, Directorate of Financial Stability, Bank of Italy Michele Chang, Professor, College of Europe, Bruxelles Anders Ravn Sørensen, Ph.D. Fellow, Copenhagen Business School.

Department of Business and Law University of Siena

DISAG





carta Encyclopedia, Art Resource, NY/Erich Lessing

AUTUMN SCHOOL

BUILDING UP AN EU-BASED PAYMENT SYSTEM. LEARNING FROM THE PAST TO AFFORD CHALLENGES AHEAD

> Lifelong Learning Programme Jean Monnet Teaching Module

"The Europeanisation of the payment system" (2013-2016)

> 23rd-25th October 2014 S. Chiara High School Via Val di Montone I, Siena

## THE EUROPEANISATION OF THE PAYMENT SYSTEM (IST EDITION)

The European monetary integration process has manifold implications.

- Building up the EU-based payment system is a long-standing process. What can the historical development teach us?
- The process of integrating European payment services has made many steps forward. There are Community-based rules for service providers, framework contracts, contract remedies, in addition to regulatory and technical standards. What is the "grey area" of the integration process?
- Money is also a means of membership and the EU law of money can contribute to create a sense of Community identity. What kind of "money" could improve the relationship between the European Union and the individual citizen?
- The EU claims to be a pluralistic community. How should "cultural pluralism" be accommodated in the EU-based payment system?
- In the end, what should we expect from the European Central Bank?

The Autumn School is an interdisciplinary workshop held within the framework of the Jean Monnet Teaching Module on the "Europeanisation of the payment system", thanks to Lifelong Learning Programme (Education and Culture DG), the Department of Business and Law, the University of Siena.

#### Programme

23rd October 2014

10.00, Registration

10.30, Opening remarks

Moarning Session: 11-13

The history of monetary integration in Europe Horst Tomann

Money and Identity in within the EU framework **Celia de Anca** 

Light Lunch: 13.00 —15.00

Afternoon Session: 15—17

When diversity and cultural identity meet a common payment system: the challenges faced in integrating a single payment system within the European Union **Ruxandra Gabriela Popescu** 

**Discussion Panel** Monetary integration and Shari'a legal culture in the European Union

Celia de Anca (Chair), Andrea Borroni, Valentino Catte-Ian

#### 24 th October 2014

Moarning Session: 11-13

European Payments Integration: from the launch of the Euro to the creation of SEPA standards **Ruth Wandhöfer**  The indirect effects on domestic rules of the integration of European payment systems **Noah Vardi** 

Light Lunch: 13.00 —15.00

Afternoon Session: 15-17

Banks and non-banks in retail payment systems Antonella Sciarrone Alibrandi

**Discussion Panel** The "grey area" of the EU-based payment system: the regulatory challenges

Ruth Wandhöfer (Chair), Simon Lelieveldt, Daniele Ciani, Paola Masi

#### 25 th October 2014

Session 11-13

Integration through the back door? The European Central Bank and Target 2 **Michele Chang** 

Central banks and Comunity: can ECB construct European identity? Anders Ravn Sørensen

**Final Remarks and Greetings**