



**UNIMORE**

UNIVERSITÀ DEGLI STUDI DI  
MODENA E REGGIO EMILIA

Department of Law

*Chair of Italian and European Business Law*

## Conference

# Closed and Open Companies: a False Dichotomy?

**Thursday June 19<sup>th</sup>, 2025, 10-14:30 CET**

**Department of Law Unimore, Aula Convegni, and online**

**Via san Geminiano, 3 - Modena - ITALY**

**10:00 General introduction**

**Alessio Bartolacelli** (*Unimore*)

**Chair:** **Elisabetta Pederzini** (*University of Trento*)

**10:15 Keynote speech: Information Rights in US corporations**

**Honorable Chancellor Kathaleen Saint Jude McCormick** (*Delaware Court of Chancery*)

**10:45 Can (Should?) Shareholders Vote Their Values?**

**Jill Fisch** (*Penn Carey Law at the University of Pennsylvania & ECGI*)

Discussant: **Federico M. Mucciarelli** (*Unimore & ECGI*)

**11:25 Empirical Evidence for the Continuing Need to 'Think Small First' in UK Company Law**

**Jonathan Hardman** (*University of Edinburgh*)

Discussant: **Rui Pereira Dias** (*University of Coimbra*)

**12:05 Break**

**12:20 Democratization of Private Markets**

**Christina Sautter** (*Dedman School of Law at Southern Methodist University & Center for Retail Investors & Corporate Inclusion*)

Discussant: **Giovanni Strampelli** (*Università Commerciale Luigi Bocconi, Milan*)

**13:00 The Activism Gap: Hedge Funds in Large and Small Cap Companies**

**Yaron Nili** (*Duke University School of Law*)

Discussant: **Alessandro V. Guccione** (*University of Modena e Reggio Emilia*)

**13:40 The Shareholder Democracy Lie: What about Large Private Companies?**

**Sergio Alberto Gramitto Ricci** (*Maurice A. Deane School of Law at Hofstra University & Center for Retail Investors & Corporate Inclusion*)

Discussant: **Sergio Gilotta** (*Alma Mater Studiorum – University of Bologna*)

**14:20 Wrap-up**

Online attendance: the conference will be livestreamed at the following website <https://msteams.link/NAPV> or this QR code

**ORGANIZATIONAL SUPPORT:** Elena Codoni, Clara De Chirico, John Gassenheimer

**INFO:** Alessio Bartolacelli – [alessio.bartolacelli@unimore.it](mailto:alessio.bartolacelli@unimore.it)

