



UNIMORE
UNIVERSITÀ DEGLI STUDI DI
MODENA E REGGIO EMILIA

Department of Law

Chair of Italian and European Business Law

Conference

Closed and Open Companies: a False Dichotomy?

In memory of Professor Massimo Bione (1937-2025)

Thursday June 19th, 2025, 10-14:30 CET

Department of Law UniMORE, Sala del Consiglio (1st Floor-right), and online

Via san Geminiano, 3 · Modena · ITALY

10:00 General introduction

Alessio Bartolacelli (*Unimore*)

Chair: **Elisabetta Pederzini** (*University of Trento*)

10:15 Keynote speech: Information Rights in US corporations

Honorable Chancellor Kathaleen Saint Jude McCormick (*Delaware Court of Chancery*)

10:45 Can (Should?) Shareholders Vote Their Values?

Jill Fisch (*Penn Carey Law at the University of Pennsylvania & ECGI*)

Discussant: **Federico M. Mucciarelli** (*Unimore & ECGI*)

11:25 Empirical Evidence for the Continuing Need to 'Think Small First' in UK Company Law

Jonathan Hardman (*University of Edinburgh*)

Discussant: **Rui Pereira Dias** (*University of Coimbra*)

12:05 Break

12:20 Democratization of Private Markets

Christina Sautter (*Dedman School of Law at Southern Methodist University & Center for Retail Investors & Corporate Inclusion*)

Discussant: **Giovanni Strampelli** (*Università Commerciale Luigi Bocconi, Milan*)

13:00 The Activism Gap: Hedge Funds in Large and Small Cap Companies

Yaron Nili (*Duke University School of Law*)

Discussant: **Alessandro V. Guccione** (*Unimore*)

13:40 The Shareholder Democracy Lie: What about Large Private Companies?

Sergio Alberto Gramitto Ricci (*Maurice A. Deane School of Law at Hofstra University & Center for Retail Investors & Corporate Inclusion*)

Discussant: **Sergio Gilotta** (*Alma Mater Studiorum – University of Bologna*)

14:20 Wrap-up

Online attendance: the conference will be livestreamed at the following website <https://msteams.link/NAPV> or this QR code

ORGANIZATIONAL SUPPORT: Elena Codoni, Clara De Chirico, John Gassenheimer

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